

why choose a Rowanmoor Pensions SSAS?

scheme administrator

Small self-administered schemes (SSAS), established under discretionary trust, are among the most flexible pension arrangements for business owners (company directors, members of a partnership, or the self-employed).

In order to maximise the benefits available, first-class professional support is essential as, despite the basis of pensions legislation being simple, the detail behind it is extremely complex. If a scheme does not obey the intricate rules, Her Majesty's Revenue and Customs (HMRC) has the power to raise numerous tax penalties and HMRC has a strong compliance and audit regime for the schemes they consider to be high risk.

Under the Rowanmoor Pensions Small Self-Administered Scheme the principal employer appoints Rowanmoor Group plc as the scheme Administrator and Rowanmoor Trustees Limited as independent trustee. Rowanmoor Pensions is the trading name for Rowanmoor Group plc and its subsidiaries. Rowanmoor Trustees Limited is a subsidiary of Rowanmoor Group plc.

The independent trustee and scheme Administrator roles are central to the successful management of the scheme. This is primarily because of the complex nature of pensions and taxation legislation and the need to have a detailed knowledge of HMRC's compliance and audit regime.

Rowanmoor Pensions is the UK's largest independent SSAS provider and a bespoke self-invested personal pension (SIPP) operator.

By working closely with clients and advisers we help them achieve their goals and ensure they stay informed, involved and in control of the SSAS. Our role is to provide the supporting administrative framework for the SSAS and guidance on legislative issues, so that the member trustees can gain maximum benefit from the SSAS and can focus on what is important to them.

Our fees are not expensive for the quality of the services we offer, and control of the SSAS and its investments remains in the hands of the member trustees.

WHAT IS THE ROLE OF THE SCHEME ADMINISTRATOR?

HMRC requires scheme Administrators to take responsibility for certain critical functions relating to the smooth running of the scheme.

These include, among others:

- registering the pension scheme with HMRC;
- keeping records of scheme investments, income and expenditure;
- completing and delivering a Registered Pension Scheme Return and providing accounts, statements and other documents in connection with the return, if required by HMRC to do so;
- completing certain reports and providing certain information to HMRC within specified time limits, in accordance with The Registered Pension Schemes Provision of Information Regulations, such as the Scheme Event Report and the Accounting for Tax Return;
- ensuring certain information is available to other people, for example members, insurers, personal representatives;
- liaising with HMRC about any breaches of legislation and the associated penalties.

Source: HMRC Registered Pension Scheme Manual.

Full details of all the features of a Rowanmoor Pensions SSAS can be found on www.rowanmoor.co.uk or by calling our Sales Support Team on 08445 440 550.

TECHNICAL NOTES

The information contained in this document is based on Rowanmoor Pensions' understanding of current pensions law and taxation and is correct at the time of publishing.



Rowanmoor Pensions

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Rowanmoor Pensions is a trading name of Rowanmoor Group plc (No. 5792242). Rowanmoor Trustees Limited (No. 1846413) is a wholly owned subsidiary of Rowanmoor Group plc. Both companies registered in England at Rowanmoor House, 46-50 Castle Street, Salisbury SP1 3TS.

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