

investment partners

stocktrade information sheet

Stocktrade is the execution only division of Brewin Dolphin Limited, one of the largest independent private client managers in the UK. As an execution only broker, Stocktrade does not offer investment advice but deals and settles transactions for investors who make their own decisions.

Rowanmoor Pensions' partnership link with Stocktrade provides members of a Rowanmoor Pensions Self-Invested Personal Pension (SIPP) with the opportunity to take advantage of the specially negotiated arrangements for SIPP investments made using their dealing services.

Trading via the nominee account with Stocktrade, which we establish on behalf of the member, can be undertaken online at www.stocktrade.co.uk or by phone with one of their experienced dealing staff.

The account enables dealing in a wide range of stocks and other investments including foreign securities and unit trusts and offers real-time dealing and online portfolio valuations.

Trading accounts are established by Rowanmoor Pensions using a simple application process that requires the completion of an account opening form, after the member's SIPP has been established. The member will normally be able to place deals within five working days of Rowanmoor Pensions receiving the completed account opening form, together with the member's authority, to transfer funds from the SIPP bank account.

Nominee account

All assets are held in a Stocktrade nominee account for the member's SIPP, with a unique account identifier. All transactions made to and from the nominee account must be made via the SIPP account.

Deposit account

- A Stocktrade deposit bank account is established for each member's nominee account.
- Interest is payable on cash held in the account as detailed on www.stocktrade.co.uk.
- Account statements are issued quarterly.

Funds

- Investments can be made in accordance with the permitted SIPP investments detailed overleaf.
- Contract notes are issued directly to the member.
- Stocktrade will deal directly with the member on corporate actions associated with asset holdings, for example, rights issues.
- Purchase instructions can only be placed if there are adequate funds in the deposit account.
- Any sale proceeds or funds for the purchase of assets must go via the Stocktrade deposit account.
- Dividends payable on assets held are paid into the deposit account.
- There is no maximum or minimum investment.



Rowanmoor Pensions

Costs

- Stocktrade does not charge for the establishment of a nominee account for a SIPP member.
- Quarterly nominee charge of £10 + VAT taken automatically from the deposit account.
- Per trade charge of 0.3% of the total value of the transaction, with a minimum charge of £15 and maximum charge of £75. For purchases there is an additional charge of 0.5% of the purchase price in respect of Stamp Duty.
- Transfer of funds via the Bankers Automated Clearance System (BACS) is free and is Stocktrade's normal method of transfer; which takes three days.
- Transfer of funds via the Clearing House Automated Payment System (CHAPS) for same day transfer is £25 + VAT.
- A charge of £50 for any item of stock that cannot be held in the CREST system.

Permitted investments

The Rowanmoor Pensions SIPP offers maximum investment flexibility and will permit the holding of any asset, provided it passes all three of the following investment conditions:

- the asset will not give rise to an unauthorised payment or taxable property charge;
- we can obtain adequate title to the asset;
- ownership of the asset does not give rise to an unacceptable risk to Rowanmoor Pensions.

Some permitted investments for the Rowanmoor Pensions SIPP are available through the Stocktrade platform including the following investment types.

- Listed company shares
- Fixed interest securities
- Loan notes
- UK Government treasury bills
- Investment Trusts
- Real Estate Investment Trusts (REITs)
- Authorised Unit Trusts
- Listed Exchange Traded Funds and Commodities that are subject to Undertakings for Collective Investment in Transferable Security (UCITS)
- Open Ended Investment Companies (OEICs)
- Warrants

If there are any doubts as to whether a particular investment is a permitted investment, or if the Stocktrade platform is able to deal in an investment, please contact Rowanmoor Pensions.

For more details of Rowanmoor Pensions' products and services please call our Sales Support team on 08445 440 550 or visit our website www.rowanmoor.co.uk

The information contained in this document is based on Rowanmoor Pensions' understanding of current pensions law and taxation and is correct at the time of production. The information contained in this document does not constitute financial or other professional advice and should not be used in isolation in any suitability report or letter.



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Rowanmoor Pensions is a trading name of Rowanmoor Group plc (No. 5792242), Rowanmoor Trustees Limited (No. 1846413) and Rowanmoor Personal Pensions Limited (No. 2268900) are wholly owned subsidiaries of Rowanmoor Group plc. All companies registered in England at Rowanmoor House, 46-50 Castle Street, Salisbury SP1 3TS.

Rowanmoor Personal Pensions Limited is authorised and regulated by the Financial Services Authority.

If you require this document in audio tape, large print, Braille or PC disc format, please telephone 08445 440 550 or fax 08445 440 500.