

investment partners

investec bank information sheet

Investec plc is an international, specialist bank and asset manager that provides a diverse range of financial products and services to a select client base. Investec Bank plc is the savings and deposits arm of Investec. Investec embodies an innovative and entrepreneurial culture, which is balanced by a strong risk management discipline and client-centric approach.

Rowanmoor Pensions does not charge to establish an account with Investec Bank. The accounts provide members of the Rowanmoor Pensions Self-Invested Personal Pension (SIPP) and their advisers, with access to Investec's savings and deposits services.

Investec Specialist Private Bank offers a range of Fixed Term Deposit accounts, a Pension and Trust Reserve Account and the Investec Income Account created specifically to suit the SIPP and SSAS (small self-administered scheme) market.

Once the member's SIPP has been established, an Investec account can be opened by Rowanmoor Pensions using a simple application form. When the account is activated, Rowanmoor Pensions will transfer funds from the SIPP to the Investec account under the direction of the member or their adviser. Rowanmoor Pensions will normally be able to transfer funds within two working days of Investec receiving the application form.

Accounts

There are three types of Investec bank account that can be used with a Rowanmoor Pensions SIPP.

- Fixed Term Deposits
 - Minimum balance of £50,000.
 - Fixed terms ranging from twelve months to five years.
 - Withdrawals may be made at the maturity of each Fixed Term Deposit (subject to written instructions).
 - If, under exceptional circumstances, Investec Bank agrees to allow an early withdrawal, the whole amount deposited must be withdrawn and you must pay Investec Bank all costs they incur as a result of you withdrawing the deposit before the relevant maturity date. Investec will provide you with a calculation showing their costs at the time the deposit is withdrawn.
- Pension and Trust Reserve Account
 - Minimum balance of £25,000.
 - Managed variable rate.
 - Interest paid monthly or annually.
 - One month's notice of withdrawal.
- Investec Income Account
 - Minimum balance of £25,000.
 - Managed variable rate.
 - Interest paid monthly.
 - Three months' notice, with the ability to set up regular quarterly withdrawals.

Please refer to the Investec website for current interest rates.
www.investecspb.co.uk/rowanmoor



Rowanmoor Pensions

Costs

Rowanmoor Pensions will charge nothing to establish an account with Investec Specialist Private Bank.

Investec's published charges can be found at www.investecspb.co.uk/rowanmoor.

Transfers

- Transfer of funds from Rowanmoor Pensions to Investec will be made via the Clearing House Automated Payment System (CHAPS) for same day transfer and will be free of charge.
- Rowanmoor Pensions will transfer funds to or from Investec upon receipt of written instructions.
- Transfer of funds under £100,000 from Investec to the Rowanmoor Pensions SIPP, via the Faster Payments Service for same day transfer, is free.
- Transfer of funds of £100,000 or more from Investec to the Rowanmoor Pensions SIPP, via CHAPS for same day transfer, is free.
- Transfer of funds to and from the Investec account must be made via the SIPP's plan bank account with The Royal Bank of Scotland plc.

Charges

Rowanmoor Pensions may be paid a fee by Investec, based on total funds held in relevant clients' Investec accounts. The fee is 0.1% of the total balance held and is calculated quarterly, once total funds exceed £5 million. Rowanmoor Pensions can provide further information on request. Regardless of any payment Rowanmoor Pensions may or may not receive, the interest paid by Investec to a client's Investec account is unaffected.

For more details of Rowanmoor Pensions' products and services please call our Sales Support Team on 08445 440 550 or visit our website www.rowanmoor.co.uk.

The information contained in this document is based on Rowanmoor Pensions' understanding of current pensions law and taxation and is correct at the time of production. It does not constitute financial or other professional advice and should not be used in isolation in any suitability report or letter.



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Rowanmoor Pensions is a trading name of Rowanmoor Group plc (No. 5792242), Rowanmoor Trustees Limited (No. 1846413) and Rowanmoor Personal Pensions Limited (No. 2268900) are wholly owned subsidiaries of Rowanmoor Group plc. All companies registered in England at Rowanmoor House, 46-50 Castle Street, Salisbury SP1 3TS.

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