

## investment partners

### seven investment management (7IM) platform information sheet

Seven Investment Management Limited (7IM) provides independent investment advice, management and platform facilities to financial intermediaries and their clients. Their platform permits investment in funds and globally listed securities on its open architecture system.

Rowanmoor Pensions' partnership link via the 7IM platform provides access for independent financial advisers, to an execution only online dealing facility through specially negotiated arrangements, for members of the Rowanmoor Pensions Self-Invested Personal Pension (SIPP).

The account provides full online dealing access, as well as a comprehensive account history. To use the 7IM investment system, advisers need to have registered with 7IM. An existing adviser account can be used or we can help to set one up.

Once the member's SIPP has been established, a trading account can be opened by Rowanmoor Pensions using a simple application process, which requires completion of a Rowanmoor Pensions' 7IM account opening form. It may take a couple of weeks to activate the trading account once this has been received by 7IM. When activated, we will transfer funds from the SIPP to the trading account under the direction of the adviser.

#### Custody of assets

All assets are held with 7IM, under the control of Pershing Securities Limited, a subsidiary of the Bank of New York, one of the largest and most respected US banks. An insurance policy covers the whole of the investments in 7IM in addition to protection under the UK Financial Services Compensation Scheme.

#### Funds

- 98% of the total portfolio value may be invested at any point in time.
- 2% of the value of the portfolio must be retained as cleared cash funds to cover any fees or other charges that may arise.
- The minimum portfolio size is £1,000.
- Investments in 7IM funds are exempt from the annual platform service fee.
- Any investment can be made in accordance with the permitted investments, detailed overleaf.
- There is no minimum investment size but investments may be subject to Fund Manager restrictions and lot sizes.
- Interest is payable on cash held in the portfolio at base rate minus 0.75%, calculated daily and paid six-monthly.

#### Costs

- The annual charges on assets held, excluding cash, will be charged quarterly in arrears, calculated on the daily closing mid-market value of the assets held in the portfolio are:
  - 0.35% on the first £500,000
  - 0.25% on the next £500,000
  - 0.20% on the next £500,000
  - 0.15% on the balance over £1,500,000
- Financial advice may be charged up to a maximum of 3% as an initial establishment fee and on a per trade basis. 7IM does not make any initial charge.
- Any ongoing trail fee payable to the independent financial adviser is in addition to the 7IM charges, for example if the adviser wants to charge a 0.5% trail fee per annum, the charge would be 0.85% p.a. paid to 7IM.



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## Costs (continued)

- Rebates on funds can be re-credited to the member's portfolio at the 7IM rate for the particular fund.
- 7IM makes no charge for holding investments such as bonds or investment wrappers on its platform but charges may be made by the provider.

## Transfers

- Transfer of funds via the Bankers Automated Clearance System (BACS) is free and is 7IM's normal method of transfer, which takes three days.
- Transfer of funds by the Clearing House Automated Payment System (CHAPS) for same day transfer is £25+VAT.
- Transfer out of stock in specie is £25+VAT per asset.
- All transactions made to and from the SIPP portfolio must be via the SIPP bank account.
- 7IM makes no charge for transfers in, subject to foreign custody movement charges and re-registration charges if applicable.

## Permitted investments

The Rowanmoor Pensions SIPP offers maximum investment flexibility and will permit the holding of any asset, provided it passes all three of the following investment conditions:

- the asset will not give rise to an unauthorised payment or taxable property charge;
- we can obtain adequate title to the asset;
- ownership of the asset does not give rise to an unacceptable risk to Rowanmoor Pensions.

Some permitted investments for the Rowanmoor Pensions SIPP are available through the 7IM platform including the following investment types.

- Listed company shares
- Fixed interest securities
- Loan notes
- UK Government treasury bills
- Investment Trusts
- Real Estate Investment Trusts (REITs)
- Authorised Unit Trusts
- Listed Exchange Traded Funds and Commodities that are subject to Undertakings for Collective Investment in Transferable Security (UCITS)
- Open Ended Investment Companies (OEICs)
- Warrants
- Listed derivatives, where the liability under the contract is limited to the amount invested in that contract.

For confirmation as to whether a particular investment is a permitted investment, or the 7IM platform is able to deal in an investment, please contact Rowanmoor Pensions.

For more details of Rowanmoor Pensions' products and services please call our Sales Support Team on 08445 440 550 or visit our website [www.rowanmoor.co.uk](http://www.rowanmoor.co.uk).

The information contained in this document is based on Rowanmoor Pensions' understanding of current pensions law and taxation and is correct at the time of production. The information contained in this document does not constitute financial or other professional advice and should not be used in isolation in any suitability report or letter.



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### CONSULTANCY OFFICES

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Rowanmoor Pensions is a trading name of Rowanmoor Group plc (No. 5792242), Rowanmoor Trustees Limited (No. 1846413) and Rowanmoor Personal Pensions Limited (No. 2268900) are wholly owned subsidiaries of Rowanmoor Group plc. All companies registered in England at Rowanmoor House, 46-50 Castle Street, Salisbury SP1 3TS.

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