

key features of the Rowanmoor Pensions life assurance scheme

The Rowanmoor Pensions Life Assurance Scheme provides death-in-service benefits of up to the lifetime allowance, for members of Rowanmoor Pensions' Small Self-Administered Schemes (SSAS), Self-Invested Personal Pensions (SIPP) and Family Pension Trusts. The lifetime allowance is £1.8 million in the tax years from 2010 to 2016.

its aims

The scheme provides death-in-service life assurance for the members of a Rowanmoor Pensions SSAS, SIPP or Family Pension Trust. Upon joining the Rowanmoor Pensions Life Assurance Scheme, cover of up to the lifetime allowance, less the value of any existing pension benefits is available, which is paid as a tax-free lump sum on death, to a spouse and/or other dependants, by the trustees of the pension scheme. Cover is not available to members who have enhanced protection as this would lead to the protection being lost. The main benefits are:

- security for members of a Rowanmoor Pensions' SSAS, SIPP or Family Pension Trust;
- competitive, low cost life cover of up to the lifetime allowance;
- competitive rates;
- tax-efficient premiums;
- tax-free benefits;
- available for all eligible members aged 18-69;
- annual renewals with no underwriting.

your commitment

Cover up to the value of £600,000 (age 18 nbd to 50 nbd) or £300,000 (age of 51 nbd to 60 attained) can be provided, without the need for underwriting, if the member is resident in the UK and the answer to four lifestyle questions and the member's height and weight prove acceptable. Please refer to the Simplified Application Form for details.

Members must be between the ages of 18 and 69 years old and actively at work (employed for a minimum of 20 hours per week). Standard premium rates will apply to members in an occupation of a sedentary nature. Members who are in a non-sedentary occupation will pay increased premiums.

Premiums fall due at the date of joining the Life Assurance Scheme. All premiums are paid annually in advance, (pro-rata for members who join mid-term). The renewal date for the Life Assurance Scheme is 1 July each year. Premiums can only be paid directly from the pension fund or via the principal employer if it is a small self-administered scheme.

Cover will cease for a member in the following circumstances:

- at age 70;
- on cessation of employment;
- upon transfer of benefits to another provider;
- non-payment of premiums;
- if you do not inform us of any changes your life cover may be invalid.

the risks

Circumstances can easily change and a number of factors need to be considered when you decide whether to become a member of the Rowanmoor Pensions Life Assurance Scheme:

- changes in tax law may reduce the tax advantages offered to you by the scheme;
- tax charges and penalties can be imposed by Her Majesty's Revenue and Customs if its regulations are not complied with;
- any death benefits that are in excess of the lifetime allowance for a member will be subject to tax;
- non-disclosure of any material facts may result in cover being invalid.



The Rowanmoor Pensions Life Assurance Scheme is a death-in-service group life arrangement provided by Lutine Assurance Services Limited, underwritten by Lloyd's and administered by Rowanmoor Investment Management Limited. All benefits are paid at the discretion of the pension scheme trustees and in accordance with the scheme rules. Rowanmoor Trustees Limited is the independent trustee for all Rowanmoor Pensions Small Self-Administered Schemes, Self-Invested Personal Pensions and Family Pension Trusts.

You have the right to cancel cover within the first 30 days should you wish.

For a quotation, or for further information regarding the Rowanmoor Pensions Life Assurance Scheme, please call our Sales Support Team on 08445 440 550 or email enquiries@rowanmoor.co.uk.

what if I have a complaint

Rowanmoor Investment Management Limited operates a complaints procedure in accordance with the guidelines of the regulator, the Financial Services Authority.

Please contact:

The Compliance Officer
Rowanmoor Pensions
Rowanmoor House
46-50 Castle Street
Salisbury
SP1 3TS
Tel: 08445 440 440

If you continue to remain unsatisfied you may contact:

Lutine Assurance Services Limited
3rd Floor
154 Great Charles Street
Birmingham
B3 3HN

Policyholder & Market Assistance
Lloyd's Market Services
Lloyd's
One Lime Street
London EC3M 7HA
Tel: 020 7327 5693

If you are not satisfied with the outcome, you can write to:

Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR

You may also refer to:

The Pensions Advisory Service (TPAS)
11 Belgrave Road
London
SW1V 1RB

Making a complaint will not prejudice your legal rights.

Financial Services Compensation Scheme

Lloyd's insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's insurer is unable to meet its obligations to you under this contract. If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract. Further information about the Scheme is available from the Financial Services Compensation Scheme, 5th Floor, Lloyds Chambers, Portsoken Street, London E1 8BN and on their website www.fscs.org.uk.

technical note

The information contained in the document is based on Rowanmoor Pensions' understanding of current pension law and taxation and is correct at the time of publishing.

The terms of the Rowanmoor Pensions Life Assurance Scheme are governed by and construed in accordance with English Law and parties agree to submit to the exclusive jurisdiction of the English courts. All documentation is supplied in English and we will communicate with you in English.

Rowanmoor Pensions is a trading name of Rowanmoor Group plc (No. 5792242). Rowanmoor Investment Management Limited (No. 3445656) is a wholly owned subsidiary of Rowanmoor Group plc. Both companies registered in England at Rowanmoor House, 46-50 Castle Street, Salisbury SP1 3TS. Rowanmoor Investment Management Limited is authorised and regulated by the Financial Services Authority. The Rowanmoor Pensions Life Assurance Scheme is underwritten by Lutine Assurance Services.



Rowanmoor Pensions

If you require this document in audio tape, large print, Braille or PC disc format, please telephone 08445 440 550 or fax 08445 440 500.